



Good Shepherd Catholic Church

JULY 12, 2020

FISCAL YEAR 2021 BUDGET REPORT
JULY 2020 - JUNE 2021

Dear fellow parishioners,

In a year when everything that is usually stable and predictable all of a sudden was lost because of the coronavirus, one thing remained constant – your faith in God and your commitment to Good Shepherd Church!

Currently, we are slowly beginning to return to Mass in our church, ministries and activities are gradually beginning to resume, and we are doing our best to plan for the coming year.

Our annual planning includes the preparation of a budget. Thanks to your unwavering support, and the conscientious administration of our parish staff, we have prepared a budget that is based on careful observations of our recent past experience and cautious assumptions regarding what we anticipate the future will hold.

As always, thank you, and may God bless you for your goodness and generosity to our beloved parish!

Sincerely yours in the Lord,

Rev. Thomas P. Ferguson
Pastor



June 2020: Parish life resumes! Sacraments of Initiation delayed at Easter now being celebrated.



Easter 2020: Parishioners watched Mass from home as it was live-streamed from Good Shepherd.



Dedicated volunteers from the GS Parents Group continued to tend the Sharing Garden and share food with those in need.

GOOD SHEPHERD CATHOLIC CHURCH BUDGET REPORT FY2021

APPROVED BUDGET FISCAL YEAR 2021
JULY 1, 2020-JUNE 30, 2021

Income	Actual FY 2019	Projected FY 2020	Budget FY 2021
Total Collection	2,239,104	2,065,948	2,080,000
Ministry and Program	374,674	348,935	253,750
Other Sources	217,632	204,906	209,100
Total Income	\$ 2,831,410	\$ 2,619,789	\$ 2,542,850
Expenditures			
Clergy and Staffing	1,373,507	1,468,948	1,409,800
Ministry and Program	463,866	380,558	358,100
Building	315,649	294,302	380,500
Administrative	414,531	384,580	390,650
Total Expense	\$ 2,567,552	\$ 2,528,388	\$ 2,539,050
Net Ordinary Income	\$ 263,859	\$ 91,401	\$ 3,800
Extraordinary Income	\$ 50,872	\$ 490,000	\$ 500,000
Other Capital Expenditures	58,958	430,000	500,000
Net Other Income/(Loss)	\$ (8,086)	\$ 60,000	\$ -
Net Income/(Loss)	\$ 255,773	\$ 151,401	\$ 3,800

NOTES: GSCC BUDGET FISCAL YEAR 2021

As of July 1, 2020, we are in Phase III of the Virginia reopening plans. The Budget reflects the impact of the coronavirus on our ministries, programs, parishioners and staff. In response to the pandemic, ministry leaders adapted to meet the needs of parishioners:

- Our communication team continues to live stream Mass and provides up to-date information on social media.
- Our Social Justice and Hispanic Ministry teams are working with families and our community partners to help with food, rent, and utilities for those impacted by job loss or reduction in hours.
- Our Faith Formation team created Good Shepherd Gathers, an online community for prayer, learning and service. The program was used to complete the 2019-2020 catechetical year and was updated and extends into the summer. We are excited about the family-based, at-home program for 2020-21.
- Our Youth Ministry team is planning a WorkCamp experience for faith and service again this summer.
- Our Facilities team has expanded cleaning protocols to have a safe environment as parishioners return to Mass.
- Good Shepherd was approved and received funds for the SBA loan under the CAREs Act, Payroll Protection Program. The loan covers incurred/paid expenses during an 8-week period from April 28 through June 23 for certain payroll and utility expenses. We will apply for forgiveness within 30 days from the end of the 8-week period.
- The 45th International Festival will have a new look this year. Father Tom and the IF Team are coming up with creative ideas to celebrate with the pandemic in mind. Stay tuned for more information.

We are grateful for your continued giving to the weekly offertory, as well as your donations for emergency assistance and other parish, diocesan, and national collections. Thank you for your resilience, your patience and your generosity. We are truly blessed as a parish family!