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APPROVED BUDGET FISCAL YEAR 2025: JULY 1, 2024 - JUNE 30, 2025

Income	Actual FY 2023	Projected FY 2024	Budget FY 2025
Collection	2,021,533	2,118,236	2,228,500
Ministry and Program	297,637	316,168	316,150
Other Sources	231,315	171,222	150,000
Total Income	\$ 2,550,484	\$ 2,605,626	\$ 2,694,650
Expenditures			
Clergy and Staffing	1,346,772	1,407,669	1,438,750
Ministry and Program	386,195	397,939	426,250
Building	378,789	423,730	425,200
Administrative	392,053	372,927	390,400
Total Expense	\$ 2,503,808	\$ 2,602,265	\$ 2,680,600
Net Ordinary Income	\$ 46,676	\$ 3,361	\$ 14,050
Extraordinary Income	\$ 858,980	\$ 850,000	\$ 730,000
Other Capital Expenditures	1,082,496	9,859,779	601,000
Net Other Income/(Loss)	\$ (223,516)	\$ (9,009,779)	\$ 129,000
Net Income/(Loss)	\$ (176,840)	\$ (9,006,418)	\$ 143,050



BUILDING PROJECT COST/FUNDING

Project Cost	
Soft Costs ⁽¹⁾	\$ 860,000
Chapel and Meeting space	7,845,000
Sanctuary Renovations	920,000
Furnishing and Equipment	511,000
Total Construction Costs	\$ 10,136,000
Total Project Cost	\$ 10,136,000
Total Cost Paid ⁽²⁾	(9,619,000)
Outstanding Project Costs	\$ 517,000
Project Funding	
Capital Campaign Funds Received ⁽²⁾	3,567,000
Outstanding Pledge Payments	1,489,000
Other Savings	585,000
Capital Loan	4,495,000
Total Funding	\$ 10,136,000

Wise and Prudent Stewards

In His parables, Jesus praises those who prove themselves to be “wise and prudent stewards,” and as always, it is my prayer that our parish budget reflects these virtues.

We present a budget that reflects an excess of income over expenditures, continuing our annual trend of maintaining and expanding our ministries within our means.

We also present a budget that reflects an ability to repay the loan which enabled us to complete our new construction and sanctuary renovations.

And we present a budget that enables us to maintain a reserve of funds that will provide for the repair and replacement of those elements of our physical plant which are as many as 30, 40, or even nearly 60 years old.

Our budget for the coming year not only maintains, but also expands our capacity to provide financial and other assistance to those who are most in need in our community, in our country and throughout our world.

Thank you for your generous support for our parish, and for those who are the faithful stewards of these gifts!

Father Tom

⁽¹⁾ **Soft Costs:** fundraising consultants, architecture, legal, survey, engineering, permits, and diocesan fees.

⁽²⁾ **As of 6/30/2024.**