



# Good Shepherd Catholic Church

ANNUAL REPORT FY2021

JULY 1, 2020 - JUNE 30, 2021

## PASTOR'S MESSAGE

Once again, I wish to say "thank you" as we present this annual report of our parish financial and pastoral wellbeing.

Although perhaps not in the same way as last year, the COVID-19 pandemic continues to bring change and challenges to our lives.

I am grateful to report that the wise and prudent stewardship of our parish staff has enabled us to use the financial gifts you have shared with us in ways that have allowed us to continue all of our ministries - with ever-increasing opportunities to be with one another in person.

This past year we have once again extended our outreach to those in need and provided a safe and healthy environment for all who use our facilities ... in fact, thanks to your kind generosity, we have never turned anyone away who has come to our doors in a condition of financial need!

We have completed efforts to maintain and improve the safety of our existing facilities (e.g., parking lot paving and lighting), and we have made slow but steady progress in the building projects we were considering before the pandemic.

It continues to be a great joy to see so many people return to church for Mass and other sacramental celebrations, and we will continue to use technology to foster communion and community in remote and virtual ways.

As we renew our commitment to pray, share our faith - especially with our young people! - and serve together, I thank you again for your spiritual and financial support of our parish!

*Thomas P. Ferguson*  
Rev. Thomas P. Ferguson  
Pastor



## FISCAL YEAR IN REVIEW: RENEW AND REBUILD THE LIFE OF OUR CHURCH



*Home-made Advent wreath part of the at-home Faith Formation*



*The weekend of May 29 we took a number of major steps toward rebuilding and renewing the life of our church, particularly in our celebration of Sunday and daily Mass.*

*I thank you for your cooperation in all of our efforts to keep one another safe and healthy during the time we have experienced the Covid-19 pandemic!*  
- Father Tom



*First Communion Celebration*



*Over 110 teens and young adults from GS and neighboring parishes participated in WorkCamp in June 2021*



*Rosary Walk in the field during May, the month of Mary.*

# FINANCIAL STATEMENTS

Statement of Position		
Assets	6/30/2020	6/30/2021
Operating Accounts	\$ 296,969	\$ 176,473
DIAL Saving	1,955,122	2,354,356
Prepaid Expenses	-	3,000
<b>Total Assets</b>	<b>\$ 2,252,091</b>	<b>\$ 2,533,829</b>
Liabilities and Equity		
Loans Payable <sup>(1)</sup>	\$ 259,400	\$ 50,000
Funds Held for Others	1,124	7,654
Payroll & Other Liability	53,869	157,535
<b>Total Liabilities</b>	<b>\$ 314,393</b>	<b>\$ 215,189</b>
Unrestricted Equity	1,525,255	1,630,456
Temp. Restricted Equity <sup>(2)</sup>	412,442	688,184
Total Equity	\$ 1,937,697	\$ 2,318,640
<b>Total Liabilities &amp; Equity</b>	<b>\$ 2,252,091</b>	<b>\$ 2,533,829</b>

<sup>(1)</sup> Loans Payable represent: FY20 Payroll Protection funds which were forgiven FY21 and Security Improvements Grant Payable for parking lot lighting project, pay over 3 years, no interest.

<sup>(2)</sup> Temporarily Restricted Equity represents restricted funds for the *Imagine the Possibilities* Capital Campaign.

<sup>(3)</sup> Extraordinary income: \$255k PPP Loan forgiven; \$237k DIAL Extraordinary Dividend; \$100k Capital pledge payments.

<sup>(4)</sup> Capital expenditures: \$124k parking lot lighting, \$109k professional expenses for Architect, \$31.4k other capital expenditures.

Statement of Financial Activity				
	12 months June 30, 2020	12 months June 30, 2021	12 months- Budget 2021	Full Year
<b>Income</b>				100%
Collections	\$ 2,098,106	\$ 1,917,636	\$ 2,080,000	92%
Programs and Ministries	335,731	255,410	253,750	101%
Other Sources	209,123	179,972	209,100	86%
<b>Total Income</b>	<b>\$ 2,642,960</b>	<b>\$ 2,353,019</b>	<b>\$ 2,542,850</b>	<b>93%</b>
<b>Expense</b>				
Clergy and Staffing	\$ 1,457,942	\$ 1,367,497	\$ 1,409,800	97%
Programs and Ministries	381,639	283,531	355,600	80%
Building	301,333	306,737	380,500	81%
Administrative	384,964	344,376	393,150	88%
<b>Total Expense</b>	<b>\$ 2,525,878</b>	<b>\$ 2,302,141</b>	<b>\$ 2,539,050</b>	<b>91%</b>
<b>Net Ordinary Income</b>	<b>\$ 117,081</b>	<b>\$ 50,877</b>	<b>\$ 3,800</b>	
<b>Other Income/Expense</b>				
Extraordinary Income <sup>(3)</sup>	474,882	643,560	500,000	
Capital Expenditures <sup>(4)</sup>	273,076	313,494	500,000	
<b>Net Other Income/(Loss)</b>	<b>201,807</b>	<b>330,066</b>	<b>-</b>	
<b>Net Income</b>	<b>\$ 318,888</b>	<b>\$ 380,943</b>	<b>\$ 3,800</b>	

## EGIVING PROGRAM



Pushpay

Set up your donations for Offertory Giving, Holy Day and Other/Special collections or make a One-Time Gift to update your future collections! For details, [visit: gs-cc.org/donate](https://www.gs-cc.org/donate).

## INTERNATIONAL FESTIVAL 2020



On Labor Day weekend 2020, we conducted our first-ever online raffle and the 5K 1 mile Fun Run. Net proceeds from the International Festival support community based organizations and \$20,000 in grants were given to **nine** recipients.

## EMERGENCY ASSISTANCE FUNDING



- \$108,000 distributed through Emergency Assistance Funds (116% increase from FY20)
- Average assistance per family = \$800 (100% increase from FY20)

## IMAGINE THE POSSIBILITIES CAPITAL CAMPAIGN

*What Can We Look Forward To?*

- Additional opportunities for prayer and worship in a beautiful chapel;
- New flexible space for Youth and Families;
- More efficient use of space for all our ministries;
- Dedicated space for teens and Youth Ministry



The projects that are planned for the expansion of our parish facilities are important to each and every one of us. On October 24 and November 7, we will have in-pew commitment weekends which will be occasions to reflect prayerfully on God's generosity to us, and to commit to sharing the gifts we have received so that our parish may continue to fulfill its mission.

*"I ask you to Imagine the Possibilities of how we might be able to fulfill more robustly our mission as God's People by participating in this campaign!" - Father Tom Ferguson*