



Good Shepherd Catholic Church

ANNUAL REPORT FY2021

JULY 1, 2020 - JUNE 30, 2021

PASTOR'S MESSAGE

Once again, I wish to say "thank you" as we present this annual report of our parish financial and pastoral wellbeing.

Although perhaps not in the same way as last year, the COVID-19 pandemic continues to bring change and challenges to our lives.

I am grateful to report that the wise and prudent stewardship of our parish staff has enabled us to use the financial gifts you have shared with us in ways that have allowed us to continue all of our ministries - with ever-increasing opportunities to be with one another in person.

This past year we have once again extended our outreach to those in need and provided a safe and healthy environment for all who use our facilities ... in fact, thanks to your kind generosity, we have never turned anyone away who has come to our doors in a condition of financial need!

We have completed efforts to maintain and improve the safety of our existing facilities (e.g., parking lot paving and lighting), and we have made slow but steady progress in the building projects we were considering before the pandemic.

It continues to be a great joy to see so many people return to church for Mass and other sacramental celebrations, and we will continue to use technology to foster communion and community in remote and virtual ways.

As we renew our commitment to pray, share our faith - especially with our young people! - and serve together, I thank you again for your spiritual and financial support of our parish!

Thomas P. Ferguson
Rev. Thomas P. Ferguson
Pastor



FISCAL YEAR IN REVIEW: RENEW AND REBUILD THE LIFE OF OUR CHURCH



Home-made Advent wreath part of the at-home Faith Formation



The weekend of May 29 we took a number of major steps toward rebuilding and renewing the life of our church, particularly in our celebration of Sunday and daily Mass.

I thank you for your cooperation in all of our efforts to keep one another safe and healthy during the time we have experienced the Covid-19 pandemic!

- Father Tom



First Communion Celebration



Over 110 teens and young adults from GS and neighboring parishes participated in WorkCamp in June 2021



Rosary Walk in the field during May, the month of Mary.

FINANCIAL STATEMENTS

| Statement of Position | | |
|--|---------------------|---------------------|
| Assets | 6/30/2020 | 6/30/2021 |
| Operating Accounts | \$ 296,969 | \$ 176,473 |
| DIAL Saving | 1,955,122 | 2,354,356 |
| Prepaid Expenses | - | 3,000 |
| Total Assets | \$ 2,252,091 | \$ 2,533,829 |
| Liabilities and Equity | | |
| Loans Payable ⁽¹⁾ | \$ 259,400 | \$ 50,000 |
| Funds Held for Others | 1,124 | 7,654 |
| Payroll & Other Liability | 53,869 | 157,535 |
| Total Liabilities | \$ 314,393 | \$ 215,189 |
| Unrestricted Equity | 1,525,255 | 1,630,456 |
| Temp. Restricted Equity ⁽²⁾ | 412,442 | 688,184 |
| Total Equity | \$ 1,937,697 | \$ 2,318,640 |
| Total Liabilities & Equity | \$ 2,252,091 | \$ 2,533,829 |

⁽¹⁾ Loans Payable represent: FY20 Payroll Protection funds which were forgiven FY21 and Security Improvements Grant Payable for parking lot lighting project, pay over 3 years, no interest.

⁽²⁾ Temporarily Restricted Equity represents restricted funds for the *Imagine the Possibilities* Capital Campaign.

⁽³⁾ Extraordinary income: \$255k PPP Loan forgiven; \$237k DIAL Extraordinary Dividend; \$100k Capital pledge payments.

⁽⁴⁾ Capital expenditures: \$124k parking lot lighting, \$109k professional expenses for Architect, \$31.4k other capital expenditures.

| Statement of Financial Activity | | | | |
|-------------------------------------|-------------------------------|-------------------------------|------------------------------|------------|
| | 12 months June 30, 2020 | 12 months June 30, 2021 | 12 months- Budget 2021 | Full Year |
| Income | | | | 100% |
| Collections | \$ 2,098,106 | \$ 1,917,636 | \$ 2,080,000 | 92% |
| Programs and Ministries | 335,731 | 255,410 | 253,750 | 101% |
| Other Sources | 209,123 | 179,972 | 209,100 | 86% |
| Total Income | \$ 2,642,960 | \$ 2,353,019 | \$ 2,542,850 | 93% |
| Expense | | | | |
| Clergy and Staffing | \$ 1,457,942 | \$ 1,367,497 | \$ 1,409,800 | 97% |
| Programs and Ministries | 381,639 | 283,531 | 355,600 | 80% |
| Building | 301,333 | 306,737 | 380,500 | 81% |
| Administrative | 384,964 | 344,376 | 393,150 | 88% |
| Total Expense | \$ 2,525,878 | \$ 2,302,141 | \$ 2,539,050 | 91% |
| Net Ordinary Income | \$ 117,081 | \$ 50,877 | \$ 3,800 | |
| Other Income/Expense | | | | |
| Extraordinary Income ⁽³⁾ | 474,882 | 643,560 | 500,000 | |
| Capital Expenditures ⁽⁴⁾ | 273,076 | 313,494 | 500,000 | |
| Net Other Income/(Loss) | 201,807 | 330,066 | - | |
| Net Income | \$ 318,888 | \$ 380,943 | \$ 3,800 | |

EGIVING PROGRAM



Pushpay

Set up your donations for Offertory Giving, Holy Day and Other/Special collections or make a One-Time Gift to update your future collections! For details, visit: [gs-cc.org/donate](https://www.gs-cc.org/donate).

INTERNATIONAL FESTIVAL 2020



On Labor Day weekend 2020, we conducted our first-ever online raffle and the 5K 1 mile Fun Run. Net proceeds from the International Festival support community based organizations and \$20,000 in grants were given to **nine** recipients.

EMERGENCY ASSISTANCE FUNDING



- \$108,000 distributed through Emergency Assistance Funds (116% increase from FY20)
- Average assistance per family = \$800 (100% increase from FY20)

IMAGINE THE POSSIBILITIES CAPITAL CAMPAIGN

What Can We Look Forward To?

- Additional opportunities for prayer and worship in a beautiful chapel;
- New flexible space for Youth and Families;
- More efficient use of space for all our ministries;
- Dedicated space for teens and Youth Ministry



The projects that are planned for the expansion of our parish facilities are important to each and every one of us. On October 24 and November 7, we will have in-pew commitment weekends which will be occasions to reflect prayerfully on God's generosity to us, and to commit to sharing the gifts we have received so that our parish may continue to fulfill its mission.

"I ask you to Imagine the Possibilities of how we might be able to fulfill more robustly our mission as God's People by participating in this campaign!" - Father Tom Ferguson