



Good Shepherd Catholic Church

3Q STEWARDSHIP REPORT FY 2023 July 1, 2022 - March 31, 2023

I recently received the following correspondence from our diocesan internal audit department:

“Based upon the results of our audit, we conclude that your parish demonstrates an outstanding level of stewardship and a strong commitment to maintaining an effective control environment.”

These words written were a cause of both great gratitude and joy for me. I am very grateful to you, my fellow parishioners, for your continued generous support for our parish and its ministries. I am also grateful to our parish staff for their responsible stewardship of the gifts you entrust to our care.

I am also filled with joy, as we see recognized the care taken by our ushers, counters and ultimately our parish Business Manager, Janice Spollen, to provide for the secure collection, accounting and distribution of our parish financial resources.

With gratitude and joy, I say again: thank you, one and all!

Sincerely yours in the Lord,

Rev. Thomas P. Ferguson
Pastor



THIRD QUARTER IN IMAGES:



We celebrated the end of the Christmas season with our annual Crèche Exhibit



2023 is the Year of Mary
As we prepare to mark our first half-century, the Catholic Diocese of Arlington is embarking on a spiritual and intellectual renewal in the foundational truths of the Catholic Faith. Preparation Year II focuses on Mary, the Mediatrix of All Grace and the model disciple.



Our first produce drive collected 1,283 pounds of bagged fruits and vegetables equating to \$1,250 of donations



Teens participated in the March for Life in Washington, D.C.



Utility work began in the back of the building



FINANCIAL STATEMENTS

Statement of Position		
Assets	3/31/2022	3/31/2023
Operating Accounts	\$ 171,722	\$ 238,222
DIAL Saving	3,211,063	3,473,323
Total Assets	\$ 3,382,785	\$ 3,711,545
Liabilities and Equity		
Loans Payable ⁽¹⁾	\$ 34,333	\$ 17,667
Funds Held for Others	18,994	8,342
Payroll & Other Liability	21,609	96,127
Total Liabilities	\$ 74,936	\$ 122,136
Unrestricted Equity	2,619,665	1,758,273
Temp. Restricted Equity ⁽²⁾	688,184	1,831,136
Total Equity	\$ 3,307,849	\$ 3,589,409
Total Liabilities & Equity	\$ 3,382,785	\$ 3,711,545

Statement of Financial Activity				
	9 months Mar 31 2022	9 months Mar 31 2023	12 months Budget 2023	9 months
Income				75%
Collections	\$ 1,516,619	\$ 1,509,263	\$ 2,051,000	74%
Programs and Ministries	246,028	230,090	298,550	77%
Other Sources	131,732	194,789	182,940	106%
Total Income	\$ 1,894,380	\$ 1,934,142	\$ 2,532,490	76%
Expense				
Clergy and Staffing	\$ 1,019,651	\$ 1,021,055	\$ 1,394,006	73%
Programs and Ministries	244,775	265,182	380,300	70%
Building	251,412	275,967	346,100	80%
Administrative	275,842	290,466	392,550	74%
Total Expense	\$ 1,791,681	\$ 1,852,672	\$ 2,512,956	74%
Net Ordinary Income	\$ 102,699	\$ 81,472	\$ 19,534	
Other Income/Expense				
Campaign Pledge Payments	1,060,491	745,740	850,000	
Capital Expenditures	173,982	445,331	1,746,110	
Net Other Income/(Loss)	886,509	300,408	(896,110)	
Net Income	989,209	381,880	(876,576)	

⁽¹⁾ Loans Payable is the Security Improvement Grant for parking lot lighting project in 2021.

⁽²⁾ Temporarily Restricted Equity represents restricted funds for the *Imagine the Possibilities* Capital Campaign.



IMAGINE THE POSSIBILITIES CAPITAL CAMPAIGN TRACK OUR PROGRESS

Number of Pledges: 789
 Total Amount Pledged: \$5,030,000
 Total Number of Donations: 979
 Total Donated: \$2,685,301

As of 4/24/2023



New Meeting Rooms Exterior



On April 26, Father Tom presented an update of our construction efforts in a parish meeting. For more information and updated renderings, visit: gs-cc.org/building-project

Chapel Exterior

