

## Good Shepherd Catholic Church

### **3Q STEWARDSHIP REPORT FY 2023**

July 1, 2022 - March 31, 2023

I recently received the following correspondence from our diocesan internal audit department:

"Based upon the results of our audit, we conclude that your parish demonstrates an outstanding level of stewardship and a strong commitment to maintaining an effective control environment."

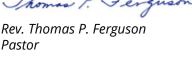
These words written were a cause of both great gratitude and joy for me. I am very grateful to you, my fellow parishioners, for your continued generous support for our parish and its ministries. I am also grateful to our parish staff for their responsible stewardship of the gifts you entrust to our care.

I am also filled with joy, as we see recognized the care taken by our ushers, counters and ultimately our parish Business Manager, Janice Spollen, to provide for the secure collection, accounting and distribution of our parish financial resources.

With gratitude and joy, I say again: thank you, one and all!

Sincerely yours in the Lord,

Thomas P. Ferguson





#### THIRD QUARTER IN IMAGES:



We celebrated the end of the Christmas season with our annual Crèche Exhibit



2023 is the Year of Mary As we prepare to mark our first half-century, the Catholic Diocese of Arlington is embarking on a spiritual and intellectual renewal in the foundational truths of the Catholic Faith. Preparation Year II focuses on Mary, the Mediatrix of All Grace and the model disciple.



Our first produce drive collected 1,283 pounds of bagged fruits and vegetables equating to \$1,250 of donations



Utility work began in the back of the building



Teens participated in the March for Life in Washington, D.C.

#### **FINANCIAL STATEMENTS**

Statement of Position							
Assets	3	3/31/2022		3/31/2023			
Operating Accounts	\$	171,722	\$	238,222			
DIAL Saving		3,211,063		3,473,323			
Total Assets	\$	3,382,785	\$	3,711,545			
Liabilities and Equity							
Loans Payable (1)	\$	34,333	\$	17,667			
Funds Held for Others		18,994		8,342			
Payroll & Other Liability		21,609		96,127			
Total Liabilities	\$	74,936	\$	122,136			
Unrestricted Equity		2,619,665		1,758,273			
Temp. Restricted Equity (2)		688,184		1,831,136			
Total Equity	\$	3,307,849,	\$	3,589,409			
Total Liabilities & Equity	\$	3,382,785	\$	3,711,545			

<sup>&</sup>lt;sup>(1)</sup> Loans Payable is the Security Improvement Grant for parking lot lighting project in 2021.

<sup>(2)</sup> Temporarily Restricted Equity represents retricted funds for the *Imagine the Possibilites* Capital Campaign.

Statement of Financial Activity							
	9 months Mar 31 2022	9 months Mar 31 2023	12 months Budget 2023	9 months			
Income				75%			
Collections	\$ 1,516,619	\$ 1,509,263	\$ 2,051,000	74%			
Programs and Ministries	246,028	230,090	298,550	77%			
Other Sources	131,732	194,789	182,940	106%			
Total Income	\$ 1,894,380	\$ 1,934,142	\$ 2,532,490	76%			
Expense							
Clergy and Staffing	\$ 1,019,651	\$ 1,021,055	\$ 1,394,006	73%			
Programs and Ministries	244,775	265,182	380,300	70%			
Building	251,412	275,967	346,100	80%			
Administrative	275,842	290,466	392,550	74%			
Total Expense	\$ 1,791,681	\$ 1,852,672	\$ 2,512,956	74%			
Net Ordinary Income	\$ 102,699	\$ 81,472	\$ 19,534				
Other Income/Expense							
Campaign Pledge Payments	1,060,491	745,740	850,000				
Capital Expenditures	173,982	445,331	1,746,110				
Net Other Income/(Loss)	886,509	300,408	(896,110)				
Net Income	989,209	381,880	(876,576)				



# IMAGINE THE POSSIBILITIES CAPITAL CAMPAIGN TRACK OUR PROGRESS

Number of Pledges: 789
Total Amount Pledged: \$5,030,000
Total Number of Donations: 979
Total Donated: \$2,685,301

As of 4/24/2023



New Meeting Rooms Exterior



On April 26, Father Tom presented an update of our construction efforts in a parish meeting. For more information and updated renderings, visit: gs-cc.org/building-project

Chapel Exterior

