



Good Shepherd Catholic Church

Stewardship Report

May, 21 2017

3rd Quarter FY2017
July 1, 2016 - March 31, 2017

Dear parishioners:

Our parish capital campaign, *Our Family, Our Faith, Our Future*, has truly been a great success!

Thank you to all the families who already have fulfilled pledges they made at the beginning of this campaign. As we reach the end of the campaign redemption period, I also thank all who continue to fulfill pledges so generously made.

Our Family, Our Faith, Our Future reflects a commitment to the bonds of love and affection that have formed us as a community and that maintain us as one in Christ. Along with our dedicated staff, I pledge our

continued responsible stewardship of the resources you have entrusted to our care.

As we enjoy the fruits of our labors - especially the renovation of our church - let us pray that God will bring to fulfillment the good work begun in the campaign that has enriched *Our Family, Our Faith, Our Future!*

Sincerely yours in the Lord,

Rev. Thomas P. Ferguson
Pastor



Third Quarter in Images!



Mike O'Neil was ordained Deacon in January



"Lord, let your mercy be on us" - Ps 33
Mass with Anointing of the Sick in March



Valentine's Dinner and Dance



Prayers on the Cross of Mercy - Lent 2017

Thank you!
We are blessed with parishioners who enrich the life of our parish through liturgy, fellowship and service. Thanks for your participation!



Mardi Gras Celebration

Financials

Financial Statements

Assets	3/31/2017	3/31/2016
Operating Accounts	\$ 196,766	\$ 162,341
DIAL Saving:	1,252,950	1,175,244
Other assets	-	9,385
Total Assets	\$ 1,449,716	\$ 1,346,970
Liabilities and Equity		
Funds held for others	\$ 1,389	\$ 937
Payroll & Other Liability	14,054	34,867
Capital Loan	-	340,580
Total Equity	1,434,273	970,586
Total Liabilities & Equity	\$ 1,449,716	\$ 1,346,970

	Actual YTD		Budget Full Year
	3/31/2017	3/31/2016	FY 2017
Income			
Total Collection	1,550,446	1,532,171	2,056,500
Ministry and program	317,614	299,643	367,500
Fundraising and other	152,497	170,610	164,600
Total Income	\$ 2,020,558	\$ 2,002,424	\$ 2,588,600
Expenditures			
Salary, Benefits, Taxes	\$ 1,022,697	\$ 987,221	\$ 1,397,453
Facility & utility	171,408	199,568	267,500
Interest on debt	5,773	27,082	4,500
Ministry & Programs	399,982	388,208	603,602
Fundraising and other	70,180	69,507	67,100
Assesments	177,036	185,660	246,300
Total Expense	\$ 1,847,076	\$ 1,857,246	\$ 2,586,455
Net ordinary income	\$ 173,482	\$ 145,178	\$ 2,145
Extraordinary Income - Capital Campaign Pledge Payments	\$ 274,266	\$ 349,240	\$ 330,000
Other capital expenditures	44,690	4,670	320,000
Net other income	\$ 229,575	\$ 344,570	\$ 10,000
Net Income	\$ 403,057	\$ 489,748	\$ 12,145

Stewardship of our Facilities

Each of us is called to be accountable for the gifts we have been given. As part of our parish family, we are called to take care of the gift of our facilities, worship space, classrooms and parking lot. God has entrusted these to us, thus making us stewards of their care and oversight.

Did you Know...? Capital Campaign Facts

Q. What happened to the Capital Loan?
(see Financial Statement above)

A. Good news! Due to your continued generosity, and steady and early capital-campaign pledge payments, the capital loan, which funded the (18 month) renovations in 2012, was fully paid off in 3Q17. The \$4.6M renovation was paid for from savings, operating accounts and a capital loan. The renovations included:

- new restrooms
- handicapped access to the Church
- soundproof skyfold in Creedon Hall
- kitchen upgrades, and more.

All ministries benefited from the enhancements, which resulted in functional and prayerful spaces where we experience God's love and continue to "build community in the light of Christ."

Q. How much interest on debt was saved?

A. Due to early payments, there was over \$21,000 in savings for interest expense on the debt. *Thank you!*

Q. Since the loan is paid off, do I need to complete my capital pledge?

A - Yes, please! There is always a need for ongoing capital renovations. Your pledge payments replenish savings for ongoing and future projects.

We are grateful for and blessed by the generosity of all who contributed to our Capital Campaign!



Electronic Giving

Busy making plans for your summer vacation? Don't forget to include Good Shepherd in your vacation plans! Enroll today by visiting: gs-cc.org, or faithdirect.net (code VA208) or pick up an enrollment form in the office.