

Good Shepherd Catholic Church

Stewardship Report

September 30, 2013

Dear fellow parishioners,

I think we can take for granted that we sincerely believe as Catholics that the Church is not primarily a building, but it is indeed the People of God.

This People is also a family – the Family of God.

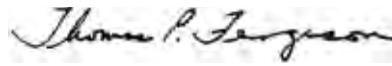
We are sons and daughters of God and brothers and sisters to one another in Christ Jesus.

And our family needs a home – and that home is the building we call our church.

We have come a long way in planning, raising funds and construction in the renovation of our parish facilities.

In this quarterly financial report, let us rejoice not only in the continued generosity of our parishioners and the responsible stewardship of our resources, but let us also celebrate how far we have come and how close we are to completing the important work of renovating the home of our family of faith!

Sincerely yours in the Lord,



Rev. Thomas P. Ferguson
Pastor

Renovating The Home of Our Family of Faith



Good Shepherd Catholic Church

Financials

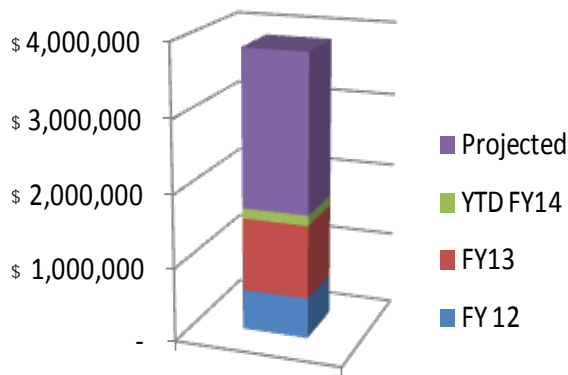
Assets	9/30/2013	9/30/2012
Operating Accounts	\$ 190,220	\$ 214,225
DIAL Savings	1,178,703	1,641,306
Prepaid Expenses	750	-
Total Assets	\$ 1,369,673	\$ 1,855,531
Liabilities and Equity		
Funds held for others	\$ 22	\$ -
Payroll & Other Liability	12,716	10,979
Capital Loan	1,273,825	-
Total Equity	83,110	1,844,552
Total Liabilities & Equity	\$ 1,369,673	\$ 1,855,531

Income	Actual YTD 9/30/2013	Actual YTD 9/30/2012	Budget FY2014
Total Collection	\$ 452,441	\$ 475,197	\$ 2,019,600
Ministry and Program	113,186	99,949	329,500
Fundraising and Other	114,289	108,045	171,100
Total Income	\$ 679,915	\$ 683,191	\$ 2,520,200
Expenditures			
Salary, Benefits & Taxes	\$ 350,388	\$ 345,927	\$1,331,620
Facility & Utility	52,794	33,265	234,900
Interest on Debt	15,267	-	89,500
Ministry & Programs	78,069	81,827	555,745
Fundraising	69,727	62,298	67,800
Assesments	64,714	61,190	240,350
Total Expense	\$ 630,960	\$ 584,507	\$ 2,519,915
Net Ordinary Income	\$ 48,956	\$ 98,684	\$ 285
Extraordinary Income - Capital Campaign Payments	\$ 138,614	\$ 262,901	\$ 775,000
Extraordinary Expense - Capital Campaign Expenses	\$ 390,822	\$ 1,247,573	\$ 1,203,549
Other Capital Expenditures	-	-	35,000
Net Other Income/(loss)	\$ (252,207)	\$ (984,673)	\$ (463,549)
Net Income/(loss)	\$ (203,251)	\$ (885,989)	\$ (463,264)



Building Renovation

Capital Campaign Payments



Pledge Payments:
44% of 5 year goal

Good News!

Because of your continued generosity we are at 44% of our 5 year goal. (We are ahead of schedule!)

Capital Campaign Expenditures

	FY2012	FY2013	FY2014	Total Actual
Professional	\$ 496,895	\$ 279,359	\$ 3,018	\$ 779,272
Permit, Legal	20,040	24,839	18,934	63,813
Construction	169,735	2,765,504	359,598	3,294,837
Sky Fold	-	237,465	-	238,465
Kitchen & Other	-	161,613	-	161,313
Diocesan Assesm.	-	96,270	9,271	105,541
Total	\$ 686,670	\$ 3,564,750	\$ 390,822	\$ 4,642,241

* Total Budget: \$5,300,000